

Hybrid Financial Services Limited

[Formerly known as Mafatal Finance Company Limited]



STATEMENT OF UNAUDITED FINANCIAL STANDALONE RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2016
CIN NO. L99999MH1986PLC041277

		Rs. in Lakhs					
Sr.No.	Particulars	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)
1	Income from Operations :						
	a) Service Charges	9.94	9.09	8.99	19.03	18.92	60.90
	b) Dividend Income	0.02	-	-	0.02	-	-
	c) Interest Income	3.63	5.38	5.91	9.01	8.59	37.11
	Total Income from Operations	13.59	14.47	14.90	28.06	27.51	98.01
2	Expenses :						
	a) Employees Cost	13.62	11.48	11.61	25.10	23.04	50.20
	b) Professional Fees and Service Charges	4.69	0.82	3.95	5.51	5.77	46.51
	c) Depreciation	0.08	0.08	0.10	0.16	0.21	0.43
	d) Provisions & Write Offs	-	-	-	-	0.40	9.53
	e) Other Expenditure	5.77	11.17	6.38	16.94	20.86	37.22
	Total Expenses	24.16	23.55	22.04	47.71	50.28	143.89
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(10.57)	(9.08)	(7.14)	(19.65)	(22.77)	(45.88)
4	Other Income	12.68	8.10	8.11	20.78	16.23	122.28
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	2.11	(0.98)	0.97	1.13	(6.54)	76.40
6	Finance Costs	0.32	0.04	0.85	0.36	1.91	5.31
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	1.79	(1.02)	0.12	0.77	(8.45)	71.09
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities after Exceptional Items but before tax (7 - 8)	1.79	(1.02)	0.12	0.77	(8.45)	71.09
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	1.79	(1.02)	0.12	0.77	(8.45)	71.09
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period / year (11 - 12)	1.79	(1.02)	0.12	0.77	(8.45)	71.09
14	Paid up share capital : -						
	- Equity shares of Rs.5 each	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81
	- Preference shares of Rs.10 each	240.00	240.00	300.00	240.00	300.00	240.00
15	Reserves Excluding revaluation reserves as per balance sheet of the previous accounting year	-	-	-	-	-	(890.31)
16	Earning per Share :						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.01 (Not annualised)	(0.01) (Not annualised)	0.00 (Not annualised)	0.00 (Not annualised)	(0.03) (Not annualised)	0.23
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.01 (Not annualised)	(0.01) (Not annualised)	0.00 (Not annualised)	0.00 (Not annualised)	(0.03) (Not annualised)	0.23

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CIN No: L99999MH1986PLC041277

Hybrid Financial Services Limited

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2016

Particulars	(Rs.in Lacs)	
	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds:		
(a) Share Capital	1,711.81	1,711.81
(b) Reserves and Surplus	(889.54)	(890.31)
(2) Non-Current Liabilities:		
(a) Long Term Liabilities	21.26	21.26
(b) Long Term Provisions	325.51	325.51
(3) Current Liabilities:		
(a) Short Term Borrowings	27.84	-
(b) Other Current Liabilities	132.57	160.91
(c) Short Term Provisions	-	3.61
TOTAL OF EQUITY AND LIABILITIES	1,329.45	1,332.79
II. ASSETS		
(1) Non Current Assets:		
(a) Fixed Assets - Tangible assets	4.11	4.26
(b) Non Current Investments	1,003.68	1,001.80
(c) Long Term Loans and Advances	37.95	46.80
(d) Other Non Current Assets	59.77	59.77
(2) Current Assets:		
(a) Cash and Cash Equivalents	193.35	174.30
(b) Short Term Loans and Advances	23.57	43.23
(c) Other Current Assets	7.02	2.63
TOTAL OF ASSETS	1,329.45	1,332.79

Notes :-

1. The above Standalone Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 20th October 2016. The Statutory Auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the Quarter and Half Year Ended 30th September 2016.
2. Other income for the Year Ended 31st March 2016 includes of Rs.55.28 Lacs towards Excess Provisions Written Back (also for the Quarter Ended 31st March 2016)
3. The Company is engaged in single business segment viz; financial services, therefore there are no reportable segments as per Accounting Standard 17.
4. The Company has complied with Accounting Standard 22 " Accounting For Taxes on Income " issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax.
5. Previous year's figures have been rearranged wherever necessary.

By order of the Board
for **HYBRID FINANCIAL SERVICES LIMITED**
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)



Director

Place : Mumbai
Date : 20th October 2016





S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

501 / 502, 5th FLOOR, UMERJI HOUSE, NEXT TO CRESCENT PLAZA, OPP IMPERIAL HOTEL,
TELLI GULLY, ABOVE BANK OF BARODA, ANDHERI (EAST), MUMBAI - 400 069.

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Auditors' Report

**TO THE BOARD OF DIRECTORS OF HYBRID FINANCIAL SERVICES LIMITED
(FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)**

**LIMITED REVIEW OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016**

We have reviewed the accompanying statement of unaudited standalone financial results of HYBRID FINANCIAL SERVICES LIMITED ("The Company" or "HFSL") (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED) for the Quarter and Half Year Ended 30th September, 2016 (the "statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited results prepared in accordance with the applicable Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Section 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. Ramanand Aiyar & Co.**,
Chartered Accountants,
Firm Registration No: 000990N

BINOD C. MAHARANA
Partner
Membership No. 056373



Place: Mumbai

Date: 20th October 2016